

NOTICE FOR SALE OF MOVABLE PROPERTY ISSUED UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT 2002, (hereinafter referred to as Act) r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (hereinafter referred to as Rules).

Whereas,

The Authorized Officer of the Federal Bank Ltd. under the Act issued a **demand notice dated 11.11.2022** calling upon the borrower(s) and / or guarantor (s) and / or defaulter 1.Mr.Mayank Sharma S/o Shri Pramod Kumar Sharma (2) Mrs.Anita Sharma W/o Mr.Mayank Sharma both residing at G-5,1103, Bharat City, Tila Shahbazpur, Ghaziabad,UP-201102, Also at H.No.108, Raj Gali, Babarpur, Delhi-110032 to pay the amount mentioned in the notice ₹ 8,38,226/- (Rupees Eight Lakh Thirty Eight Thousand Two Hundred Twenty Six only) due on 06.11.2022 under Car Loan 11947400001862 with NDL/Westend branch of the Bank within 60 days from the date of receipt of the said notice.

Whereas the borrower(s) and / or guarantor (s) and / or defaulters having failed to repay the amount within the stipulated time, the authorized officer on behalf of the Federal Bank Ltd. has taken **possession** of the property described herein below in exercise of powers conferred under section 13(4) of the said Act read with Rule 8 of the said Rules on **17.10.2024** by issuing a notice to the borrowers/defaulters as contemplated under the said Act and Rules.

Whereas since the dues in respect of the said account is remaining unpaid, the undersigned hereby give notice to the borrower(s) and / or guarantor (s) and / or defaulters and general public that the Bank has decided to sell on **12th December 2024** the vehicle/property described herein below on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis under Rules 8 & 9 of the said Rules for realizing the dues of **Rs.9,17,958/- (Rupees Nine Lakh Seventeen Thousand Nine Hundred Fifty Eight Only)** as on **12.12.2024** with further interest @ 10.60% plus penal @2% per annum with monthly rest from **12.12.2024** plus costs and other charges till realization and thus the undersigned hereby invites from interested parties the tenders/bid for purchasing the vehicle/property subject to the terms and conditions mentioned hereunder.

Description of the Movable Property

Brand New Hyundai Verna 1.6 VTVT SX Car , Color Polar White 2, Registration No. **DL5CR5380**, Chassis No-MALC841CLLM214058, Engine No.G4FGKW604778 registered on **18.03.2020** at Registering Authority Loni Road, Delhi.

Terms and Conditions

1. The **Reserve Price** fixed for auction is **Rs.6,50,000/- (Rs. Six Lakh Fifty Thousand Only)**.
2. The property will be sold on "AS IS WHERE IS" "AS IS WHAT IS" and "WHATEVER THERE IS" basis for an amount not below the Reserve Price.
3. Auction sale/bidding would be only through "online electronic bidding" process through the website <https://federalbank.auctiontiger.net/EPROC/>
4. The **Earnest Money Deposit (EMD)** for the vehicle/property is **Rs.65,000/- (Rupees Sixty Five Thousand only)**, equivalent to 10% of the Reserve Price of the vehicle/property, which is refundable if the tender is not accepted.
5. The Bid along with EMD and relevant KYC documents shall be submitted ONLINE/at any Branch of Federal Bank, latest by **5.00 PM on 11.12.2024**. If the bid amount is submitted by an incorporated Company, the person representing such Company shall submit/produce the true copy of resolution/authorization from the Company.
6. Refer website <https://federalbank.auctiontiger.net/EPROC/> for more details. Any bids and EMD submitted beyond the date and time referred above will not be entertained. The tenders offering price below the Reserve Price mentioned above will be rejected summarily.
7. The auction will be conducted online between **11:00 AM and 1.00 PM on 12.12.2024** with unlimited extension of 5 minutes each.
8. The auction would commence above the reserve price mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/- (Rupees Ten Thousand Only)**.
9. The intending bidders shall hold a valid e-mail address and register their names at the portal and get their user id and password free of cost from M/s e-Procurement Technologies Limited - Auction Tiger whereupon they would be allowed to participate in the online e-auction.
10. The prospective bidders may avail online training on e-auction from M/s e-Procurement Technologies Limited - Auction Tiger, Ahmedabad, Helpline No. & email ID : **9265562819/9265562821/9265562818/079-68136880/68136837** & email – support@auctiontiger.net and **Mr. Ram Sharma-9265562819/9265562821/9265562818 & email – ramprasad@auctiontiger.net**
11. All payments shall be made by way of Demand Draft/EFT/NEFT/RTGS to **The Federal Bank Ltd, Br. Westend Colony/New Delhi, Account No. 11940051030004 , IFSC: FDRL0001194**
12. The Bank / M/s e-Procurement Technologies Limited - Auction Tiger shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the cause.
13. The intending purchasers who wish to inspect the vehicle/property and / or know further details / conditions may contact **Branch Head- Westend Colony/New Delhi, 1-4 Convenient Shopping Centre, Westend, New Delhi-110 021 Mob No: 8587823200, & LCRD Division, New Delhi, Upper Ground Floor, Federal Towers, 2/2, West Patel Nagar, New Delhi-110008, Phone No. 011-40733978 and Dealing Officer Mobile No.– 9971564047, 9818646777.** However, it shall be the sole responsibility of the prospective purchaser to do

the complete due diligence of the vehicle. The Bank shall not be responsible for any past accidents or other liabilities in respect of the vehicle.

14. Details of the auction sale, terms and conditions etc. are also available in our website, <https://www.federalbank.co.in/web/guest/tender-notice>.
15. The intending purchasers can inspect the vehicle/property between **12.00 PM and 4.00 PM** on any working day **upto 11.12.2024**
16. The successful bidder of each Schedule property shall deposit 25% of the bid amount / sale price (inclusive of EMD) immediately i.e on the same day OR not later than next working day, as the case may be, from the culmination of E-auction /bidding on acceptance of the tender/ offer by the Bank and the balance 75% within 15 days or such further time as permitted by the authorized officer in accordance with law, failing which the entire deposit inclusive of EMD remitted shall be forfeited without any notice and the property will be re-sold.
17. The successful bidder shall bear the entire charges/fees payable for conveyance such as stamp duty, registration fee etc as applicable as per law.
18. No encumbrance or charge in respect of the vehicle/property has come to the notice of the Bank. The Bank will not be held responsible for any charge, lien, encumbrance, vehicle/property tax or any other dues to the Government or anybody in respect of the vehicle/property under sale. The encumbrances, if any, should be cleared by the purchaser of the property.
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20. The Authorised officer has the absolute right to accept or reject all or any bid including the highest bid or adjourn/postpone the sale without assigning any reason. The decision of the Authorised Officer/Bank shall be final.
21. The buyer should satisfy himself/ herself / itself as to the title, extent, ownership, statutory approval etc., in respect of the vehicle/property concerned before participating in the auction.
22. If any of the dates mentioned above happen to be a holiday/strike/protest called by any political parties/association/ groups which adversely affects the functioning of the Bank / M/s e-Procurement Technologies Limited - Auction Tiger, the very next Bank working day may be considered for related events including the date of auction/sale.
23. The vehicle/property is put for sale subject to the provisions under the above Act / Rules and other prevailing laws.

Dated this the 4th **day of November 2024** at New Delhi

For The Federal Bank Ltd.,

(Authorised Officer under SARFAESI Act)

